RESOLUTION

concerning

USE OF STATE UNIVERSITY STUDENT FEE RECEIPTS FOR EQUIPMENT
AND ART WORK FOR DORMITORY FACILITIES

July 24, 1987

WHEREAS, By Board Resolution #81-147, on September 4, 1981, the Board of Trustees authorized the transfer from University Student Fee collections of a total amount of $482,097 to the Auxiliary Services Account of the Executive Office for the purpose of supplementing amounts authorized for bonding to meet the cost of a new dormitory at Western Connecticut State University, and

WHEREAS, It now has been determined that, of the original amount set aside, $415,049 will not be used, and

WHEREAS, The cash balance in the reserve to meet the cost of non-recurring major repairs and renovations to Auxiliary Services facilities, as designated in Board Resolutions #82-45 and #82-52, has been depleted to an amount slightly more than $30,000, be it

RESOLVED, That, notwithstanding the $400,000 maximum limitation established by Board Resolution #82-52 for the Auxiliary Services Account of the Board of Trustees Executive Office, the $415,049 unused balance of the amount set aside in compliance with the provisions of Board Resolution #81-147 shall be placed in the Auxiliary Services Account of the Board of Trustees Executive Office to be used for purposes specified in Board Resolution #82-45.

A Certified True Copy:

[Signature]
Dallas K. Beal
President