



## MEETING OF THE AUDIT COMMITTEE

Board of Regents for Higher Education  
Room 310  
61 Woodland Street, Hartford, Connecticut

Friday, December 9, 2016 at 1:00 PM

### AGENDA

1. Approval of the Minutes of June 14, 2016 and September 13, 2016 meetings
2. Staff Report to Delegate Approval Authority by the Board to the Audit Committee
3. Year End Reports and Discussion
  - a. Report by Management
  - b. Report by Grant Thornton (C. Esten, Partner)
    - i. Required Communications
  - c. Report by Blum Shapiro (F. Hughes, Partner)
  - d. Request to Approve the following audited financial statements:
    - i. FY2016 Audit of Charter Oak State College and CT Distance Learning Consortium (Grant Thornton)
    - ii. FY2016 Financial Statements and Management Letters for the Connecticut State Universities and Community Colleges (Grant Thornton)
    - iii. FY2016 Audit of Project Expenditures CSUS 2020 (Blum Shapiro)
4. Management Report and Acceptance of Audited FY2016 Foundation Financial Statements (all institutions)
5. Update on Enterprise Risk Management
6. Internal Audit Reports
7. Executive Session (if required)
8. Adjournment