

CT State Informational Webinar Series

Financial Aid Services

CT STATE
COMMUNITY COLLEGE

Presenter

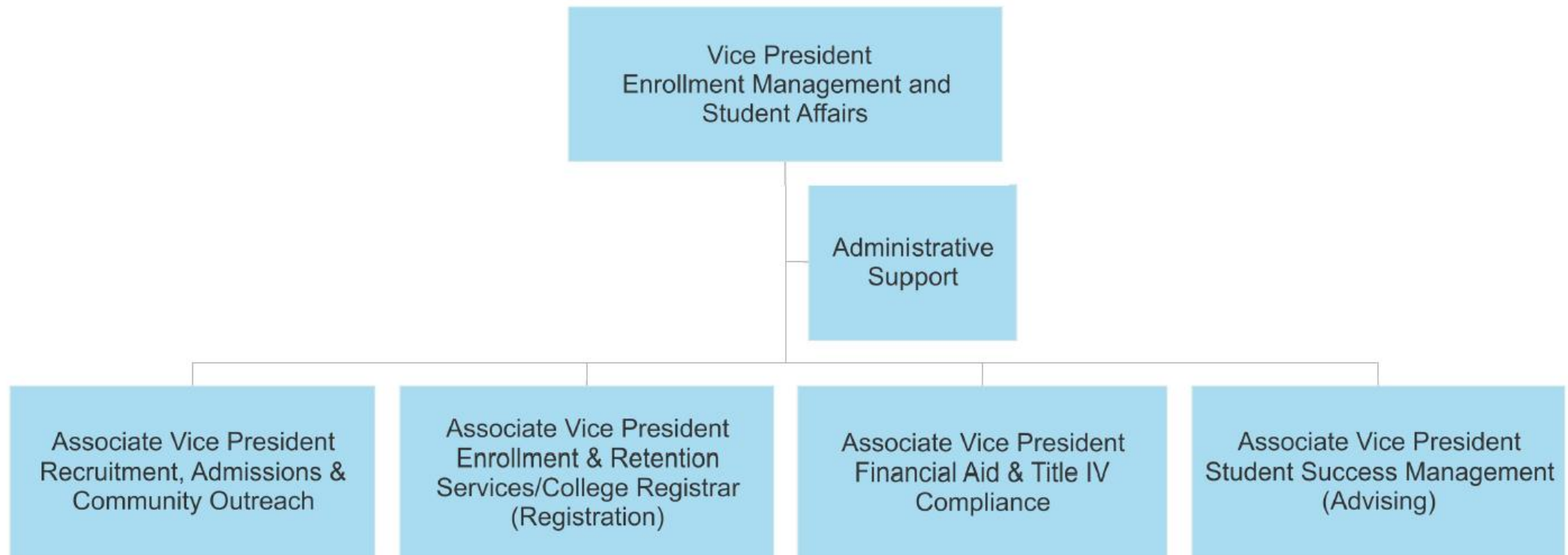


Steve McDowell

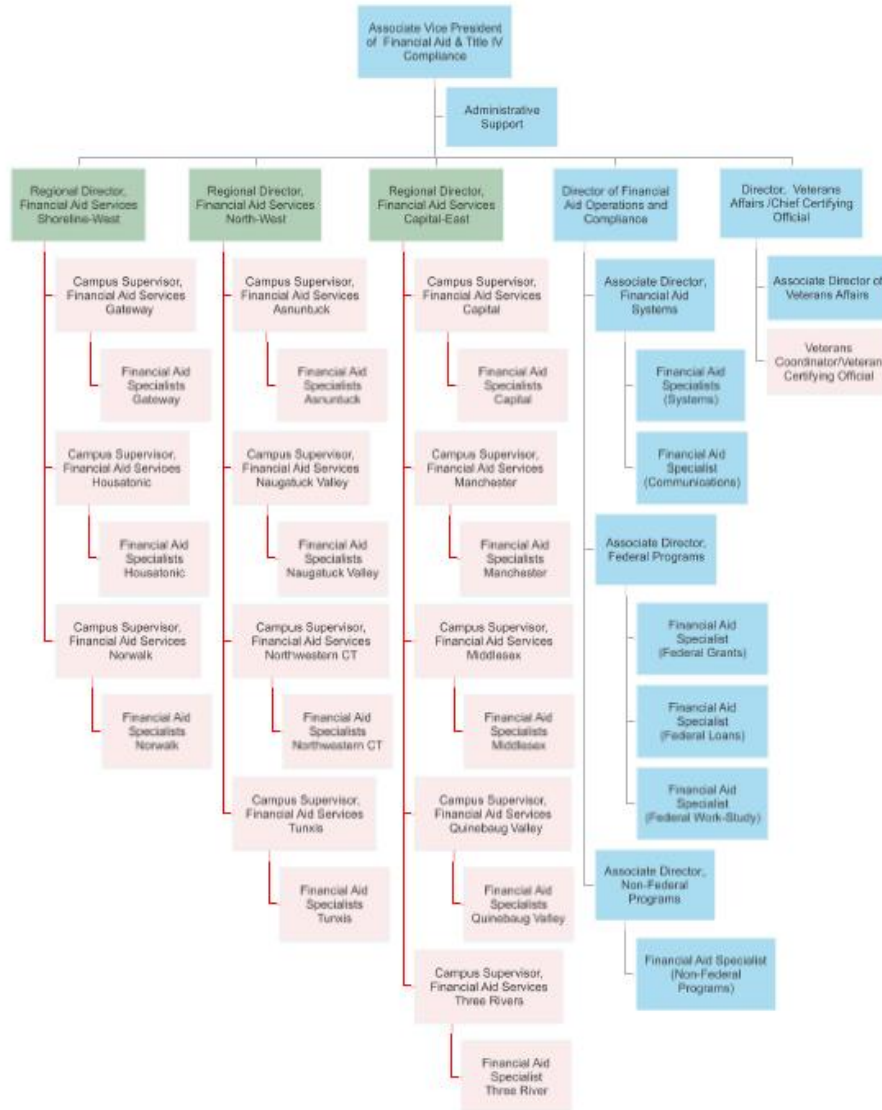
Associate Vice President for Financial Aid
Services & Title IV Compliance

Organizational Structure

EMSA Organizational Structure



FAS Organizational Structure



- Addition of Veteran's Affairs to the Financial Aid umbrella
- Transitions for staff underway

Pathway for Staff Growth

Campus-Based Positions

- Financial Aid Assistant
- Financial Aid Specialist
- Financial Aid Specialist II
- Financial Aid, Campus Supervisor
- Financial Aid, Regional Director

Central Office Positions

- Various Specialists
- Associate Director, Financial Aid Systems
- Associate Director, Federal Programs
- Associate Director, Non-Federal Programs
- Director, Operations & Compliance

Developing the Model

- More positions than available staff
- Impact bargaining to facilitate transition among current staff
- Target completion by end of FY23
 - Not all CT State positions are of immediate need
 - Will conduct searches for all remaining vacant positions

US Department of Education

Merging Colleges

- Subject to approval by the US Department of Education
- Merger Application Submission Update
- Timeline to Approval

2023-2024 FAFSA

- Available October 1, 2022
- Current school codes remain until ED approves merger
- One FAFSA School Code upon approval
 - 11 remaining school codes cease to exist to students

Financial Aid Services at CT State

Challenges

- Continuous development of the new normal
- Timing of ED approval
- Working across multiple aid years in multiple systems
 - 2022-23 Award Year in legacy Banner
 - 2023-24 Award Year in One College Banner
- Communicating about the 2023-24 FAFSA

Goals

- Continuity of current operations during transition
- Outreach to FAFSA applicants for 2023-24 FAFSA cycle
 - New and returning applicants
- The same student experience, no matter the location
- Professional development opportunities

What Changes for Students?

- One FAFSA School Code (007635)
- Staff able to assist students no matter their location
- No more consortium agreements (across CCs)
- SAP Swirl Comes to an End

Wins to Date

- Common Policy & Procedure Manual
- [Financial Aid Guide](#)
- OCB Development
- PACT Expansion
- Verification Waiver
- Decrease in Audit Findings
 - Compliance Audits
 - FY18: 4 Findings
 - FY19: 4 Findings
 - FY20: 1 Finding
 - OHE Audits of Willis
 - Two clean audits

Pledge to Advance Connecticut (PACT)

PACT

- Arguably one of the most generous free community college programs in the country
- 2021 Cohort: 3,911 students, 366 graduates
 - Two-Year Graduation Rate of 9.4%
 - Three-Year Graduation Rate ... TBD

PACT

2020-21

- 3,911 Total Students
- Fall 2020
 - Minimum Award: 2,072
 - Unmet Need: 1,586
- Spring 2021
 - Minimum Award: 1,493
 - Unmet Need: 1,388
- Total Awarded: \$6,070,802
- Total Budgeted: \$6,000,000

2021-22

- 5,958 Total Students (62% new)
- Fall 2021
 - Minimum Award: 3,346
 - Unmet Need: 2,558
- Spring 2022
 - Minimum Award: 2,478
 - Unmet Need: 2,498
- Total Awarded: \$10,045,071
- Total Budgeted: \$14,000,000

PACT

2020-21

- 3,911 Total Students
- Average EFC
 - 12,211
- Average Family Income
 - \$78,620
- 54% White
- 29% Hispanic/Latino
- 15% Black/African American

2021-22

- 5,958 Total Students (62% New)
- Average EFC
 - 13,579
- Average Family Income
 - \$82,118
- 55% White
- 29% Hispanic/Latino
- 14% Black/African American

PACT

- Changes for 2022-2023
 - Open to part-time students of at least 6 credits
 - Extension of timeframe from 36 months to 48 months
 - Potential to include more than 3,000 additional students
- Funding
 - 2022-2023: \$15 million appropriated
 - Beyond: Up to \$14 million annually in net proceeds from online lottery games

PACT

- Total Appeals – 397
 - 31% - Already Eligible
 - 53% - Approved
 - 13% - Not Approved
 - 3% - Pending Review
- Decrease in Student Debt
 - AY1920: \$9.8 million
 - AY2021: \$6.0 million
 - AY2122: \$3.7 million

Questions