RESOLUTION

concerning

DONATION BY GALLAGHER BUICK-GMC INC.

to

CENTRAL CONNECTICUT STATE UNIVERSITY

July 19, 1996

WHEREAS, Gallagher Buick-GMC Inc. has indicated their intention to lease a 1997 Buick Lesabre for Central Connecticut State University, therefore, be it

RESOLVED, That the Board of Trustees for the Connecticut State University System on behalf of Central Connecticut State University accepts the gift of a leased automobile for a period of two years with up to 30,000 miles, Gallagher Buick-GMC, Inc. agreeing to pay all monthly lease payments, the security deposit, and registration fees, valued at $12,229.54 and expresses its appreciation to Gallagher Buick-GMC - Truck Inc. for this generous gift.

A Certified True Copy:

[Signature]

William J. Gbes, Jr.
Chancellor
To: William J. Cibes, Jr.
President, Connecticut State University

From: Richard L. Judd
President

Date: June 14, 1996

Subject: Cash Gifts in Excess of $10,000

In accordance with Board Resolution #95-11, I request Board of Trustees
acceptance of a leased automobile donated by Gallagher Buick - GMC - Truck
Inc. to the Department of Intercollegiate Athletics. The 2-year lease is valued
at $12,229.54.

Thank you for your assistance. If you have any questions regarding this, please
do not hesitate to contact me.

att

c: B. Fisher
   N. Pettinico
   C. Jones
   F. Resnick
Central Connecticut State University  
1615 Stanley ST.  
New Britain, CT 06051

Dear Bart Fisher

Letter of Intent

Gallagher Buick-GMC inc. hereby states that we will donate a 1997 Buick Lesabre to Central Connecticut State University for the use of Howard Dickerman, for a period of two years and up to 30,000 miles.

Gallagher Buick-GMC inc. will lease the vehicle to Central Connecticut State University for two years and will pay all monthly lease payments to GMAC, security deposit and registration fees. CCSU agrees to provide the necessary insurance and to abide by all other provisions of the lease agreement.

Sincerely,

James T. Gallagher III  
president

mt