RESOLUTION

Concerning

RENEWAL OF A CONTRACT TO PROVIDE BILLING SERVICES
for the
CENTER FOR THE COLLECTION OF STUDENT LOANS

June 15, 1984

WHEREAS, The contract with the American National Educational Corporation for providing billing and accounting services applicable to National Defense/Direct Student Loans and Nursing Student Loans, for which the Center for the Collection of Student Loans is responsible, was scheduled to expire on March 31, 1984 but was extended to August 31, 1984 as authorized by Board Resolution #84-55, and

WHEREAS, The American National Educational Corporation has made a proposal for a new contract for the period from September 1, 1984 through August 31, 1987 incorporating a change from a standard modified service to an on-line modified service, and

WHEREAS, Such a contract will provide a much more efficient and timely service at a contract cost increase of about 2.25% per active account, be it

RESOLVED, That the negotiation of a contract with the American National Educational Corporation for their on-line modified service under terms which are substantially as presented in the current proposal is authorized for the period from September 1, 1984 through August 31, 1987, and be it

RESOLVED, That the President of the Connecticut State University, in behalf of the Board of Trustees, is authorized to sign said contract which, thereafter, shall be subject to the approval of the Secretary of the Office of Policy and Management and of the Attorney General.

A Certified True Copy:

[Signature]
James A. Frost
President