RESOLUTION

concerning

INCREASE IN COLLEGE GENERAL FEE

March 9, 1979

WHEREAS, Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges, subject to the approval of the Board of Higher Education, shall fix fees for such purposes as the Board of Trustees deems necessary, and

WHEREAS, Revenue produced at current rates is not sufficient to cover escalating costs due to inflation, increased rates for fuel and utilities, and salary adjustments, therefore be it

RESOLVED, That State College Resolutions #77-13, #77-25, and #78-42, are hereby rescinded, and be it further

RESOLVED, That the State College General Fee be established effective for the Fall Semester 1979 as follows:

   Central - from $140.00 to $155.00 per academic year
   Eastern - from $104.00 to $119.00 per academic year
   Southern - from $110.00 to $125.00 per academic year
   Western - from $110.00 to $125.00 per academic year,

and be it further

RESOLVED, That the Board of Trustees will review the College General Fee on an annual basis and will, after discussion with the Student Advisory Board, request increases, if necessary, before December 1 of each year.

A Certified True Copy:

James A. Frost
Executive Director
May 2, 1979

TO: COLLEGE PRESIDENTS—

    Dr. F. Don James (CCSC)    Dr. Manson Van B. Jennings (SCSC)
    Dr. Charles R. Webb (ECSC)  Dr. Robert M. Bersi (WCSC)

Enclosed is a copy of BHE Resolution #79-P13-S, dated April 24, 1979. It approves certain fees as proposed by the Trustees. Please take the appropriate action.

James A. Frost
Executive Director

encl.

cc: Mr. Rossumando
    Vice Presidents for Administrative Affairs
Dr. James A. Frost, Executive Director
Board of Trustees for the State Colleges
P. O. Box 2008
New Britain, Connecticut 06050

Dear Dr. Frost:

At the Board of Higher Education meeting on Tuesday, April 24, a quorum being present and voting, the following resolution was approved:

79-F13-S to increase annual fees effective with the Fall Semester of 1979 on General Service, Applied Music, Board, and Residence Hall Fees (as listed in the attached resolution.)

I hereby certify that this is a true copy of the resolution.

Sincerely,

Michael D. Usdan
Commissioner

MDU/fr
attachment
RESOLVED that the Board of Higher Education, subject to its responsibilities contained in Section 10-116 of the Connecticut General Statutes, Revision of 1958, approve the recommendation of the Board of Trustees for the State Colleges to increase annual fees effective with the Fall Semester of 1979 as follows:

<table>
<thead>
<tr>
<th>Type of Fee</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Service Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Central Connecticut State College</td>
<td>$140</td>
<td>$155</td>
</tr>
<tr>
<td>Eastern Connecticut State College</td>
<td>104</td>
<td>119</td>
</tr>
<tr>
<td>Southern Connecticut State College</td>
<td>110</td>
<td>125</td>
</tr>
<tr>
<td>Western Connecticut State College</td>
<td>110</td>
<td>125</td>
</tr>
<tr>
<td>Applied Music Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Central Connecticut State College</td>
<td>100</td>
<td>170</td>
</tr>
<tr>
<td>Western Connecticut State College</td>
<td>100</td>
<td>170</td>
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<tr>
<td>Board Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Central Connecticut State College</td>
<td>620</td>
<td>670</td>
</tr>
<tr>
<td>Eastern Connecticut State College</td>
<td>630</td>
<td>750</td>
</tr>
<tr>
<td>Southern Connecticut State College</td>
<td>764</td>
<td>808</td>
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<tr>
<td>Residence Hall Fee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Single Room - All Colleges</td>
<td>650</td>
<td>775</td>
</tr>
<tr>
<td>Double Room - All Colleges</td>
<td>600</td>
<td>700</td>
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<tr>
<td>Triple Room - All Colleges</td>
<td>575</td>
<td>665</td>
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<td>Quadruple Room - All Colleges</td>
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<tr>
<td>4-Bed Apartment - All Colleges</td>
<td>800</td>
<td>900</td>
</tr>
<tr>
<td>6-Bed Apartment - All Colleges</td>
<td>800</td>
<td>890</td>
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</table>

Michael D. Usdan, Commissioner
Board of Higher Education

4/24/79
March 5, 1979

Mr. David C. Wilkinson, Staff Associate  
Budget Analysis  
Board of Higher Education  
P.O. Box 1320  
Hartford, Connecticut 06101

Dear Mr. Wilkinson:

As per your letter of February 16, 1979 relative to back-up information regarding increases in certain fees in the State Colleges, the following material is attached, adjusted as per Mark Sullivan's suggestions to Dr. Thomas Porter of our staff.

Exhibit 1 - Excerpts from minutes of Board of Trustees proceedings regarding fee adjustments and proposed resolutions to be presented to the March 9, 1979 meeting of the Board of Trustees.

Exhibit 2 - Statement of Receipts and Expenditures of Housing (Auxiliary Services Fund.)

Exhibit 3 - Minutes of January 30, 1979 meeting of Student Advisory Board. (Minutes of February 23, 1979 meeting not yet received; minutes are prepared by Student Advisory Board.)

Exhibit 4 - Auxiliary Service Fund Balance Sheets for each college, FY 1978.

In answer to the question regarding summary of trends in fees over the past five years (adjusted to 3 years by Mark Sullivan):

a) The last increase in housing fees took place in the fall of 1976 amounting to $100 "across the board."

b) Increases in food fees are based on consumer price indices in contracts between each college and with the vendors and vary at each college.
Mr. David C. Wilkinson
Page 2
March 5, 1979

(N.B. Each of our vendors supply 21 meals per week.) The requested increases are in keeping with present contracts.

c) The last increase in the General Fee took place in the fall of 1976 amounting to an average of $23.00.

d) The last increase in the Applied Music Fee took place in 1973. (It is worthy to note that the average amount now paid to "outside" instrument specialists averages $14/hr. A simple calculation of that figure x 30 weeks will indicate the dire need to increase the fee.)

We believe we are in compliance with the Federal price standards for the following reasons:

(1) there has been no increase, especially in housing fees since 1976;

(2) since that time there has been an average annual increase of about 8% (much higher for utilities and fuel) and substantial wage adjustments with a corresponding increase in fringe benefits which must be returned to the General Fund;

(3) as you can see by Exhibit 2, there is no doubt that the State Colleges must consider increasing fees for the 1980-81 academic year;

(4) the State Colleges have attempted desperately to keep costs to minimum, hence the hesitation in increasing fees during the past two years. The ghost of that hesitation now haunts us.

We appreciate your assistance in taking this picture to the Board of Higher Education. Please do not hesitate to call Fred Rossomando if you need additional information.

Sincerely yours,

James A. Frost
Executive Director

cc: Mark Sullivan
February 16, 1979

Mr. Frederic W. Rossomando  
Executive Officer, Finance & Management  
Board of Trustees for the State Colleges  
P. O. Box 2008  
New Britain, Connecticut 06050

Dear Mr. Rossomando:

As discussed in our recent telephone conversation, I have developed a list of items which we will need in order to evaluate your fee proposal. The items are:

1. Minutes of all Board of Trustee proceedings relative to the fee proposal, including the Board's action on the fees.

2. A copy of any materials presented to the Board of Trustees as justification for the fee revision.

3. A brief description of the process which has been utilized in soliciting the view of students on the proposed fee revision, including any written minutes of public hearings held with students.

4. Auxiliary Service Fund financial statements for the past five years, i.e., Balance Sheet, Statement of Receipts and Disbursements, Statement of Changes in Fund Balance.

5. Summary of Receipts and Disbursements for the Individual Cost Centers involved for the past five years. Include a projection for the next two years as well.

6. Summary of trends in fees over the past five years.

7. A statement certifying that the recommended fee revisions are in compliance with Federal price standards. If the fees are not in compliance, a statement should be included outlining specifically how compliance would impact upon operating programs.

Since we hope to bring this fee proposal before the Board of Higher Education in April, please provide your response not later than March 5, 1979.

Sincerely,

[Signature]
David C. Wilkinson, Staff Associate  
Budget Analysis
Excerpts from Special Budget Committee Notes
January 10, 1979

2. Housing Fee and Food Service Increase (Addendum B)

Mr. Rossomando explained that due to inflationary increases over the last two years it is necessary to increase room rates by approximately $100 per academic year and food service charges by approximately $60 per year to meet contracts.

President Webb questioned the fairness of the quadruple room rate by approximately $100. Dr. Frost explained that formal action on any of the recommended increase would not be requested of the Budget Committee until after discussions were held with campus student leaders and members of the Student Advisor Board during the month of January.

3. Resolution concerning an Increase in the General Service Fee. (Addendum C)

Mr. Rossomando explained that a $15 per academic year General Service Fee increase is needed to meet inflationary costs.

Again, Dr. Frost explained the matter will be discussed with campus student leaders and members of the Student Advisory Board prior to the next Budget Committee meeting scheduled for January 23.
January 31, 1979

1. Resolution concerning an Increase in College General Fee (Addendum A)

Mr. Rossonando reported that the Student Advisory Board had met twice on the issue of fee increases. Southern's representatives approved the increase but the representatives from the other three campuses requested a month's delay to study the increase more thoroughly. The Budget Committee members agreed to defer action until next month.

2. Resolution concerning an Increase in Charges For Housing and Food Service (Addendum B)

Mr. Rossonando reported that Southern's representatives approved of the $100 increase but recommended an additional increase of $50 with the proviso that the $50 would be used for refurbishing the dormitories. The student representatives from the other three colleges again requested a month's delay. After further discussion it was decided that Mr. Rossonando should prepare a break out of room rate costs by college. Action by the Committee on the recommended fee increases was deferred until next month.
1. Resolution concerning an Increase in Charges for Housing and Food Services  
(Addendum A)

Mr. Rossomando noted that the resolution before the Budget Committee concerning an increase in fees for housing and food services was discussed at last month's meeting but at the request of the Student Advisory Board (SAB), through Mr. Rossomando, the Budget Committee delayed action on the increases for a month in order to allow additional input from the SAB.

He reported he had met for a third time with the SAB members on Friday, February 24. Mr. Rossomando highlighted the results of those three meetings as follows:

Southern's delegation, at the second meeting, had asked for a $150 increase in room charges, with a stipulation that a certain amount of money be put aside for replacement of furniture and fixtures. (No representatives from Southern were present at the third meeting, he noted.)

At the February 24 meeting, Mr. Rossomando reported that the Student Advisory Board indicated that they would only go for a 7% increase. He pointed out to them that he thought it was totally unacceptable because last year's inflation rate was 10% and the year before it was 8%. It has been two years since we have asked for an increase, and with next year's cost in fuel and salaries he felt we should go ahead with the $100 increase, but he would report their feelings with regard to a 7% increase to the Budget Committee. Students also asked for the Board to review housing and food costs on an annual basis rather than every two or three years.
Mr. Rossonando pointed out that for 1978-79 it is estimated the Colleges will have a $191,992 deficit. For 1979-80 the projected deficit will be in the area of $627,108 and the 1980-81 projected deficit would be $1,212,499. By raising room fees by $100 there would still not be sufficient income to cover the 1979-80 projected deficit. With 4,928 beds available and a $100 increase, the amount raised would be $492,800. The $100 increase represents a 1½% increase.

Mrs. Hoar called for a vote on the resolution under discussion. Mr. McKay said he could not in good conscience, even after hearing all the justifications, vote for a room fee increase because the quality of the goods are not adequate and the increase is not going to help with the quality of the goods.

Mrs. Shapiro inquired if there were not a more equitable way to distribute the increase. Mr. Rossonando explained that he had studied the matter thoroughly and it was his opinion the Committee should accept the flat $100 increase.

Mrs. Hoar and Mrs. Shapiro voted to allow the resolution to go before the Trustees at the March 9 Board meeting for further action. Mr. McKay voted against the resolution.

2. Resolution concerning an Increase in the College General Fee (Addendum B)

Mr. Rossonando explained the need for an increase in the College General Fee by $15 to cover escalating costs due to inflation, increased rates for fuel and utilities, and salary adjustments. It represents a fifty-cent per week increase for students. Money goes into the Auxiliary Fund to be used for student related activities.

The resolution was unanimously approved for submission to the March 9 Board meeting.
3. Resolution concerning an Increase in Applied Music Fee (Addendum C)

Mr. Rossonando explained that the current music fee at Central and Western is $50 and the fee has not been changed since 1973. There is a need based on the charge of $14 per hour times 15 weeks to increase the fee to $85 to help defray the $210 cost per semester.

It was unanimously voted to approve the resolution for submission to the Board on March 9.
RESOLUTION
concerning
INCREASE IN CHARGES FOR HOUSING AND FOOD SERVICES

March 9, 1979

WHEREAS, Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges, subject to the approval of the Board of Higher Education, shall fix fees for such purposes as the Board of Trustees deems necessary, and

WHEREAS, Revenue produced at current rates for room and meal plans is not sufficient to cover escalating costs due to inflation, increased rates for fuel and utilities, and salary adjustments, therefore, be it

RESOLVED, That State College Resolutions #77-12, #77-26, #78-25 and #78-26 are hereby rescinded, and be it

RESOLVED, That the Board of Trustees authorizes, effective the Fall semester 1979, adjustments in the rates for room and apartment rentals and for food service not to exceed the following schedule:

Room Rental (per student)

Single from $650 to $750 per academic year
Double from $600 to $700 per academic year
Triple from $575 to $675 per academic year
Quadruple from $550 to $650 per academic year
Apartment from $800 to $900 per academic year
Resolution
Page 2
March 9, 1979

Food Service (21 meals per week per student)

- Central: from $620 to $670 per academic year
- Eastern: from $630 to $750 per academic year
- Southern: from $716 to $808 per academic year
- Western: $650 per academic year (no change), and be it further

RESOLVED, That rental rates for rooms to be occupied during the summer sessions be prorated in accordance with the above schedule commencing with the summer sessions of 1979, and be it further

RESOLVED, That the Board of Trustees will review housing and food costs on an annual basis and will, after discussion with the Student Advisory Board, request increases, if necessary, before December 1 of each year.

A Certified True Copy:

James A. Frost
Executive Director
RESOLUTION

concerning

INCREASE IN COLLEGE GENERAL FEE

March 9, 1979

WHEREAS, Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges, subject to the approval of the Board of Higher Education, shall fix fees for such purposes as the Board of Trustees deems necessary, and

WHEREAS, Revenue produced at current rates is not sufficient to cover escalating costs due to inflation, increased rates for fuel and utilities, and salary adjustments, therefore be it

RESOLVED, That State College Resolutions #77-13, #77-25, and #79-42, are hereby rescinded, and be it further

RESOLVED, That the State College General Fee be established effective for the Fall semester 1979 as follows:

Central - from $140.00 to $155.00 per academic year
Eastern - from $104.00 to $119.00 per academic year
Southern - from $110.00 to $125.00 per academic year
Western - from $110.00 to $125.00 per academic year, and be it further

RESOLVED, That the Board of Trustees will review the College General Fee on an annual basis and will, after discussion with the Student Advisory Board, request increases, if necessary, before December 1 of each year.

A Certified True Copy:

James A. Frost
Executive Director
WHEREAS, Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges, subject to the approval of the Board of Higher Education, shall fix fees for such purposes as the Board of Trustees deems necessary, and

WHEREAS, The cost of providing music instruction to individual students has escalated, therefore, be it

RESOLVED, That State College Resolution #72-17 is hereby rescinded, and be it further

RESOLVED, That the Board of Trustees for the State Colleges authorizes, effective the Fall semester of 1979, a change in fee from $50 to $85 per semester for students enrolled in an applied music course in any of the four state colleges, and be it

RESOLVED, That the Board of Trustees will review applied music fees on an annual basis and will, after discussion with the Student Advisory Board, request increases, if necessary, before December 1 of each year.

A Certified True Copy:

James A. Frost
Executive Director
## Connecticut State Colleges

### Auxiliary Services Fund - Housing

#### Receipts and Expenditures

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Receipts:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rentals, Full-Time</td>
<td>3,125,903</td>
<td>3,076,758</td>
<td>3,076,758</td>
<td>3,076,758</td>
</tr>
<tr>
<td>Rentals, Other</td>
<td>47,854</td>
<td>37,531</td>
<td>38,531</td>
<td>38,531</td>
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<tr>
<td>Other Income</td>
<td>78,303</td>
<td>53,283</td>
<td>52,283</td>
<td>52,283</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td>3,252,060</td>
<td>3,167,572</td>
<td>3,167,572</td>
<td>3,167,572</td>
</tr>
</tbody>
</table>

| **Expenditures:**            |                  |                     |                     |                     |
| Personal Services:           |                  |                     |                     |                     |
| Unclassified                 | 271,610          | 206,148             | 307,437             | 308,080             |
| Classified                   | 897,585          | 985,934             | 1,007,917           | 1,041,082           |
| Student Help                 | 198,537          | 184,776             | 205,469             | 213,796             |
| Fringe Benefits              | 303,637          | 298,264             | 325,260             | 341,542             |
| Other                        | 259,768          | 280,149             | 283,295             | 283,803             |
| **Total Personal Services**  | 1,931,137        | 2,055,881           | 2,139,378           | 2,188,303           |

| Other Expenses:              |                  |                     |                     |                     |
| Utilities                    | 459,899          | 495,157             | 538,088             | 575,754             |
| General Repairs              | 68,459           | 70,577              | 75,668              | 80,965              |
| Insurance                    | 37,649           | 35,663              | 38,304              | 40,985              |
| Sundry Operating             | 85,161           | 91,368              | 97,022              | 103,812             |
| Fuel                         | 315,815          | 363,500             | 392,652             | 420,146             |
| Repair Materials             | 57,625           | 54,095              | 58,041              | 62,073              |
| Refunds                      | 66,636           | 56,511              | 59,418              | 62,527              |
| Contracted Services          | 11,962           | 17,528              | 18,755              | 20,068              |
| Maintenance Supplies         | 26,925           | 25,830              | 32,338              | 41,022              |
| All Others                   | 83,859           | 79,663              | 85,477              | 91,460              |
| **Total Other Expenses**     | 1,214,000        | 1,300,192           | 1,401,770           | 1,498,812           |

| Equipment                    | 53,582           | 56,832              | 61,540              | 65,848              |

| **Total Expenditures:**      | 3,198,719        | 3,412,905           | 3,602,688           | 3,752,963           |

| Surplus or (Deficit)**       | 53,341           | (245,333)**         | (435,116)**         | (585,391)**         |

*Assuming no increase in housing fees over 1978-1979 rates.

No adjustments for salary increases (collective bargaining).

**Closing of Nathan Hale Dormitory at ECC (100 beds) accounts for approximately $60,000 in loss of revenue.

Co-2/26/79
MINUTES

STUDENT ADVISORY BOARD TO THE BOARD OF TRUSTEES FOR THE CCCN. STATE COLLEGES

A meeting of the Student Advisory Board to the Board of Trustees was held on Tuesday, January 30, 1973 at the central office in New Britain, Chairman Don McNulty presiding. The meeting was brought to order at 3:15 p.m.

Members present:
- Don McNulty (SCSC)
- Richard Buturila (SCSC)
- Melvin Simon (SCSC)
- Pamela Ann Koffler (SCSC)
- Mark Anderson (SCSC)
- Martin Flynn (SCSC)

Also in attendance:
- C. Fox (SCSC)
- J. Lane (SCSC)
- L. Venditti (Southern News)
- K. Searis (SCSC)
- M. Pender (SCSC)
- A. Almagaray (CCSC)
- P. Thibodeau (Central Recorder)

Mr. F. Rossonando, Financial Director, Conn. State Colleges
Mr. B. Kennedy, Central Office, Conn. State Colleges

The Student Advisory Board met with Mr. Rossonando and Mr. Kennedy to discuss the proposed fee increases in Housing, Food Services, General Fees, and Music Fees.

Mr. Rossonando and Mr. Kennedy then left the room so that SAB could discuss the proposals among themselves. The following resolutions were made:

Resolution: M. Anderson (SCSC), R. Koffler (SCSC); To recommend to the Budget Committee of the Board of Trustees that each state college be treated as a separate unit with respect to housing fees. Motion passed unanimously.

Resolution: R. Buturila (SCSC), M. Anderson (SCSC); To recommend to the Budget Committee of the Board of Trustees that Southern Ct. State College receive an increase of $150.00 per year in the Housing fee. Motion passed 5-0-1.

Resolution: M. Flynn (SCSC), M. Anderson (SCSC); To recommend to the Budget Committee of the Board of Trustees that the state colleges be given a one month extension before the proposed $100.00 increase in the Housing Fee is brought before the Board and that the Southern proposal be kept in mind. Motion passed unanimously.

Resolution: M. Anderson (SCSC), R. Buturila (SCSC); To recommend to the Budget Committee of the Board of Trustees that Southern Ct. State College receive an increase of $15.00 per year in the General Fee. Motion passed 5-1-0.

Resolution: M. Flynn (SCSC), M. Anderson (SCSC); To recommend to the Budget Committee of the Board of Trustees that the state colleges be given a one month extension before the proposed $25.00 increase in the General Fees is brought before the Board and that the Southern proposal be kept in mind. Motion passed 5-1-0.
The students then met with Mr. Rossmondo and Mr. Kennedy to discuss the recommendations that are to be made to the Budget Committee and its meeting on Wednesday, January 31, 1979 at 9:30 a.m.

The meeting was adjourned due to lack of a quorum at 6:15 p.m.

Respectfully submitted,

Don Madden
Chairman, SAB

Note: An informal meeting of the SAB took place with Mr. Rossmondo on December 8, 1978. No minutes were recorded.
## Central Connecticut State College
### Auxiliary Services Fund-5002
#### Balance Sheet
June 30, 1978

### Assets

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<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Cash</td>
<td>$1,591,247.79</td>
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<tr>
<td>Accounts Receivable</td>
<td>4,847.67</td>
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<td>Total Assets</td>
<td>$1,595,095.46</td>
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### Liabilities, Capital and Fund Balances

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<tr>
<th>Description</th>
<th>Amount</th>
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<tr>
<td>Accounts Payable, Unliquidated Encumbrances</td>
<td>$183,405.85</td>
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<tr>
<td>Deferred Income</td>
<td>207,635.76</td>
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<tr>
<td>Reserve for Parking Garage Bond</td>
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<td>Reserve for Bookstore Inventory</td>
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<tr>
<td>Reserve for Improvements-Dining Hall</td>
<td>200,000.00</td>
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<tr>
<td>Working Capital</td>
<td>325,000.00</td>
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<tr>
<td>Fund Balance, June 30, 1978</td>
<td>120,003.85</td>
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<tr>
<td>Total Liabilities, Capital and Fund Balances</td>
<td>$1,595,095.46</td>
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### Analysis of Fund Balance

<table>
<thead>
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<tbody>
<tr>
<td>Fund Balance, June 30, 1977</td>
<td>$9,885.37</td>
</tr>
<tr>
<td>Prior Expenditures 1977-1978</td>
<td>110,113.48</td>
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<tr>
<td>Fund Balance, June 30, 1978</td>
<td>$120,003.85</td>
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Eastern Connecticut State College  
Statement of Financial Position  
Auxiliary Services Fund (6905)  
June 30, 1978

<table>
<thead>
<tr>
<th><strong>Assets</strong></th>
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<tbody>
<tr>
<td><strong>Current Assets</strong></td>
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<tr>
<td>Cash in Custody of State Treasurer</td>
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<tr>
<td>Accounts Receivable</td>
<td>$12,898</td>
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<td><strong>Total Assets</strong></td>
<td>$354,239</td>
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<table>
<thead>
<tr>
<th><strong>Liabilities, Reserves, Capital and Fund Balance</strong></th>
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<tbody>
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<td><strong>Current Liabilities</strong></td>
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<td>Accounts Payable</td>
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<td><strong>Reserves Capital and Fund Balance</strong></td>
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<tr>
<td>Capital</td>
<td>$22,500</td>
</tr>
<tr>
<td>Reserve for Bookstore Inventory</td>
<td>80,000</td>
</tr>
<tr>
<td>Reserve for Repair and Renovation of Auxiliary Services Buildings</td>
<td>150,000</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>$264,066</td>
</tr>
<tr>
<td><strong>Total Liabilities, Reserves, Capital and Fund Balance</strong></td>
<td>$354,239</td>
</tr>
</tbody>
</table>

*edl 5/78*
SOUTHERN CONNECTICUT STATE COLLEGE
Auxiliary Services Fund - 6904
Balance Sheet - June 30, 1978

## Assets

<table>
<thead>
<tr>
<th>Current Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$495,739.59</td>
</tr>
<tr>
<td>Petty Cash Fund</td>
<td>27,000.00</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>63,810.27</td>
</tr>
<tr>
<td>Inventory - Bookstore</td>
<td>369,843.66</td>
</tr>
<tr>
<td>Inventory - Concession</td>
<td>2,023.53</td>
</tr>
<tr>
<td>Inventory - Pub</td>
<td>602.78</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$959,019.83</td>
</tr>
</tbody>
</table>

## Liabilities and Capital

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unearned Income</td>
<td>$146,202.50</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>153,822.21</td>
</tr>
<tr>
<td><strong>Advance for Re-roofing Projects</strong></td>
<td>105,000.00</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>405,024.71</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus</td>
<td>555,140.12</td>
</tr>
<tr>
<td><strong>Total Liabilities and Capital</strong></td>
<td>$550,164.83</td>
</tr>
</tbody>
</table>

## Surplus

| Surplus as of July 1, 1977           | $451,506.44 |
| Income for Year Ending June 30, 1978 | 203,633.68  |
| Surplus balance, as of June 30, 1978 | 555,140.12  |
Assets:
Cash
Petty Cash
Accounts Receivable
Fees
Bad Checks
Less Reserve for Doubtful Accounts
Due from Other Funds
Total Assets

$410,812.67
$4,000.00
5,483.63
264.50
5,748.13
1,137.13

$422,857.83

Liabilities and Surplus
Accounts Payable
Due to other Funds
Deferred Income
Total Liabilities
Surplus at 6/30/77
1977-78 Profit
Surplus at 6/30/78
Total Liabilities and Surplus

$27,894.37
264.50
51,044.10

$79,203.27
316,427.80
47,226.68
563,651.56

$422,857.83

Cash Balance agrees with Comptroller's Available Cash Ledger