RESOLUTION

concerning

APPOINTMENT OF GRANT W. KURTZ
AS
DISTINGUISHED BUSINESS EXECUTIVE IN RESIDENCE
AT
EASTERN CONNECTICUT STATE UNIVERSITY

October 2, 2003

WHEREAS, Mr. Grant W. Kurtz, a distinguished business executive, will be offering occasional but highly significant contributions to the students and faculty at Eastern Connecticut State University during the 2003-2004 academic year and will bring a rich array of business experience and knowledge to this role, and

WHEREAS, Mr. Kurtz is recognized for his outstanding accomplishments and leadership during his 38-year career in the securities industry, especially in his role as Chairman and Chief Executive Officer of The Advest Group, Inc., and for his contributions to community development, and

WHEREAS, BR#82-120 authorizes the Board to award the title “in Residence” to persons of established reputation in their chosen field who seem likely to make significant contributions to the instructional programs of CSU institutions, and

WHEREAS, Mr. Kurtz is eminently qualified for this award and has agreed to serve without compensation and the University is in compliance with the “honorary” and limited term nature of these appointments as stipulated in BR#82-120, therefore, be it

RESOLVED, That Mr. Grant W. Kurtz be named Distinguished Business Executive in Residence by Eastern Connecticut State University for the 2003-2004 academic year.

A Certified True Copy:

[Signature]
Lawrence D. McHugh, Chairman

[Signature]
William J. Cibes, Jr., Chancellor
ITEM
The Appointment of Grant W. Kurtz as Distinguished Business Executive in Residence at Eastern Connecticut State University

EXECUTIVE SUMMARY
Pursuant to Board Resolution #82-120, the “In Residence” title may be awarded to individuals of established reputation in their chosen field who make significant contributions to the instructional programs of Connecticut State University by spending limited periods of time in residence at the university. The appointment to such title is honorary in character and is not usually accompanied by any compensation, emolument, or perquisite.

Mr. Grant W. Kurtz, Chairman and Chief Executive Officer of The Advest Group, Inc., will be in residence at Eastern Connecticut State for the 2003-2004 Academic Year, offering contributions to students and faculty through his rich array of business experience and knowledge.

CHANCELLOR’S RECOMMENDATION
It is recommended that Mr. Grant W. Kurtz be appointed as Distinguished Business Executive in Residence at Eastern Connecticut State University for the 2003-2004 Academic Year.
Office of the President

Dr. William J. Cibes, Jr.
Chancellor
Connecticut State University System
39 Woodland Street
Hartford, CT 06105-2337

Re: Distinguished Executive in Residence

Dear Dr. Cibes:

I am pleased to recommend to you Mr. Grant W. Kurtz for the title of "Distinguished Executive in Residence" for the Academic Year 2003-2004 pursuant to Board Resolution #82-120. Mr. Kurtz is a person of established reputation who has enjoyed a distinguished career as the Chairman and Chief Executive Officer of The Advest Group, Inc.

Mr. Kurtz has nearly forty years of management experience in the securities industry, primarily focusing on helping individuals, families, and business build and preserve wealth. Formerly, Mr. Kurtz served as the regional sales manager with The Ohio Company. Mr. Kurtz took the position of national sales manager with Advest in 1985. By 1995, he was the President of The Advest Group, Inc., and in 1999, became the firm’s Chief Executive Officer. Mr. Kurt’s community service includes the Connecticut Council on Economic Education (board member), The Connecticut Rivers Council of Boy Scouts (board president/member), and the United Way (campaign cabinet).

The nomination of Mr. Kurtz was proposed by the Departments of Business Administration and Economics at Eastern Connecticut State University and endorsed by Dr. Patricia A. Kleine, Dean of the School of Education/Professional Studies and the Graduate Division, and by Dr. Dimitrios S. Pachis, Vice President for Academic Affairs. Please find enclosed a brief biography outlining Mr. Kurt’s accomplishments. I am confident that Mr. Kurtz will make significant contributions to the instructional program at Eastern Connecticut State University during 2003-2004 Academic Year.

Thank you for your consideration.

Sincerely,

David G. Carter
President

DGC/kli

Enclosure

cc: Dr. Dimitrios S. Pachis, Vice President for Academic Affairs
    Dr. Patricia A. Kleine, Dean, School of Education/Professional Studies and Graduate Division
Grant W. Kurtz, Chairman & Chief Executive Officer, The Advest Group, Inc.
Ohio Wesleyan University, B.A., 1964
Securities Industry Institute of the Wharton School of Finance, 1981

Grant Kurtz’s career has spanned over 38 years in the securities industry, primarily focusing on helping individuals, families, and businesses build and preserve wealth. He came to Advest in 1985 after 20 years with The Ohio Company to take the role of regional sales manager. In 1987 he moved to Hartford as national sales manager and two short years later he was elected to the board of directors of The Advest Group, Inc. In 1990 he was elected president of Advest, Inc., and in 1995, became president of all of The Advest Group, Inc. On April 1, 1999, Mr. Kurtz became the firm’s chief executive officer. In his years since taking the helm, he has steered the firm through some extraordinary events, including, in January 2001, Advest’s becoming a member of The MONY Group Inc. In December 2001, Mr. Kurtz closed the year by presiding over the acquisition of New York-based Lebenthal & Company, a 75-year-old, bond-based financial services firm.

Today, Mr. Kurtz is chairman of the boards of directors of Advest, Inc., and Advest Group, Inc. He is a willing contributor to the growth and development of his community and his industry. He serves on the boards of the Connecticut Council on Economic Education and The Hartford Club. He has served as president of the board of The Connecticut Rivers Council of Boy Scouts of America, and is currently one of its board members. Mr. Kurtz has been active in the United Way and served on the campaign cabinet for three years. In addition, he is a past board member and treasurer of The Boys and Girls Clubs of Hartford, Inc. and board member of the Hartford Ballet.

Mr. Kurtz has been involved in setting many of the standards in the financial industry today as a current member and past chairman of the Securities Industry Association’s Regional Firms Committee, a former member of the board of directors of The Securities Industry Association and The Connecticut Business and Industry Association. He has also served as a member of the NYSE Regional Firms Advisory Committee and the National Association of Securities Dealers District Committee.