FINANCE AND ADMINISTRATION COMMITTEE
Room 123
Connecticut State University System
39 Woodland Street
Hartford, Connecticut

Thursday, May 5, 2011, at 9:30 a.m.

Minutes

TRUSTEES PRESENT
Angelo Messina, Chair
Richard J. Balducci
Theresa Eberhard-Asch
John Sholtis, Jr.

TRUSTEES ABSENT
Peter Rosa

SYSTEM OFFICE STAFF
Louise Feroe, Acting Chancellor; Pamela J. Kedderis, Vice Chancellor for Finance and Administration; David Trainor, Associate Vice Chancellor for Human Resources & Labor Relations; Keith Epstein, Assistant Vice Chancellor for Planning & Technical Services; Thomas Masciadrelli, Executive Director for Finance and Administration; Rosalie Butler, Administrative Assistant for Finance

UNIVERSITY REPRESENTATIVES
Larry Wilder, Chief Financial Officer, CCSU; Richard Bachoo, Chief Administrative Officer, CCSU; Dennis Hannon, Vice President for Finance and Administration, ECSU; James Blake, Executive Vice President, SCSU; Paul Reis, Vice President for Finance & Administration, WCSU

GUESTS
Nancy Brady, DHE

With a quorum present, Chairman Messina called the meeting to order at 9:40 am.

1. APPROVAL OF MINUTES FROM THE MARCH 31, 2011 MEETING

The minutes of the March 31, 2011 meeting were unanimously approved, as written.

INFORMATION ITEMS

A. CSUS 2020 Progress Report

AVC Epstein provided an update on CSUS 2020 projects.
B. DHE Quarterly Report – 3rd Quarter FY2011

VC Kedderis provided details on the 3rd Quarter FY2011 DHE Report. The DHE report reflects that CSUS is on track and will end the year as projected.

ACTION ITEMS

A. 2011 Promotion and Tenure Recommendations

AVC Trainor provided details on the contractual obligations for promotion/tenure recommendations, as well as Systemwide statistics.

*The 2011 Promotion and Tenure Recommendations were unanimously approved on a motion by Trustee Sholtis, seconded by Trustee Balducci.*

B. Resolution concerning the Yellow ribbon G.I. Education Enhancement Program

VC Kedderis gave a brief overview and history of the Yellow Ribbon G.I. Education Enhancement Program as part of the Post-9/11 Veterans Educational Assistance Act of 2008 and upcoming changes to the program, including potential financial impacts to CSUS.

*The resolution was unanimously approved on a motion by Trustee Sholtis, seconded by Trustee Balducci.*

C. Resolution concerning Relinquishment of Care, Custody and Control of The Danbury Armory to The City of Danbury

VC Kedderis provided some historical background pertaining to the transfer of the Danbury Armory to CSUS in 1993 and its subsequent use. In 2007, Special Act 07-11, (“An Act Concerning the Conveyance of Certain Parcels of State Land”), stipulated that the Danbury Armory be conveyed to the City of Danbury, no earlier than January 1, 2011. At the time of passage of this Special Act, the relinquishment of this property did not come before the Board of Trustees for action.

*The resolution was unanimously approved on a motion by Trustee Sholtis, seconded by Trustee Balducci.*

D. Resolution concerning Use of Designated Fund Balances by Central Connecticut State University to Finance Three Projects at 185 Main Street, New Britain, Connecticut

VC Kedderis and AVC Epstein provided a detailed overview and estimated costs for three separate projects at the Institute of Technology and Business Development (ITBD) Building in New Britain for which CCSU has requested the use of designated fund balances. These projects are important for health and safety reasons and are not included in CSUS 2020:

- Project #1: ITBD Garage Structural Repairs - Costs for this project will not exceed $630,000.
• Project #2: ITBD Roof Repairs - Costs for this project will not exceed $600,000.
• Project #3: New Garage Canopy - Costs for this project will not exceed $300,000.

The resolution was unanimously approved on a motion by Trustee Sholtis, seconded by Trustee Balducci.

With no other business to discuss, the meeting was adjourned at 9:55 a.m. on a motion by Trustee Balducci, seconded by Trustee Sholtis.