1. **APPROVAL OF MINUTES FROM THE JULY 17, 2009 MEETING**

The minutes of the July 17, 2009 meeting were unanimously approved on a motion by Trustee Balducci, seconded by Trustee Sholtis.

2. **INFORMATION ITEMS**

   A. **New CHEFA Debt Service Methodology**

   Chairman Messina turned to Vice Chancellor Kedderis for further explanation. She provided a brief overview of how auxiliary projects are financed. Originally, debt service on all projects financed through either self-liquidating or CHEFA bonds was paid on a systemwide basis.
through University Fees collected from all four universities. As the need for new auxiliary service facilities has grown, each university has paid the debt service on its own Student Parking Garages and Residence Halls through Parking Fees and Housing Fees, resulting in spikes in these fees. So as to provide some debt service relief to the universities while maintaining a reasonable capacity for new debt, 20% of all debt service paid by the universities for the construction of new housing and student parking (both existing and future) will now be subsidized from the University Fee. This new methodology is effective retroactive to July 1, 2009. CSUS will still be able to carry out one major project every year and will result in a reduction in existing debt service and related CHEFA administrative fees funded from Housing and Parking Fees at each university. The savings will be used to pre-fund debt service on future projects, resulting in a need to borrow less. Staff assured Trustees that enough funding will still be available to fund all the projects currently slated for completion.

B. CSUS 2020 Progress Report

Vice Chancellor Kedderis provided an update on CSUS 2020 projects.

C. Continuing Freeze on Unrestricted Fund Balances

Vice Chancellor Kedderis explained that due to uncertain economic conditions, Chancellor Carter imposed a freeze on unrestricted fund balances in March of 2009. The freeze will remain in place until further notice.

D. Moratorium on Property Acquisition

Few property acquisitions have been made in the last few years by the State. Chancellor Carter explained legislators would not support bond monies for acquisition of property by State agencies in 2010. CSUS would instead use that money for IT purposes. Properties already under negotiation will proceed where possible. No new property purchases will be undertaken. Discussion of current negotiations ensued.

Trustee Rosa, EVP Blake and AVC Epstein joined the meeting at 9:50 a.m.

3. ACTION ITEMS

A. Resolution concerning Award of the Title Connecticut State University Professor to Joseph B. Solodow

AVC Trainor indicated the title of CSU Professor was established in 1987 and gave a brief overview of Dr. Solodow’s qualifications. Of the twelve designated CSU Professor positions, this is the 7th of 12 to be filled. The title carries a 10% adjustment in base salary. Those individuals awarded the title participate in teaching and research awards and may also serve on certain research committees.

The resolution was unanimously approved on a motion by Trustee Balducci, seconded by Trustee Rosa.
B. Resolution concerning General Fund Distribution Methodology

Vice Chancellor Kedderis explained the changes in methodology and recalled that a full discussion had taken place at the July meeting of the Finance and Administration Committee. This proposal freezes the proportions used to distribute the variable portion of the block grant at the FY2009 level of Full-Time Equivalent (FTE) of full-time students enrolled. Any university whose full-time FTE enrollment exceeds their FY09 level in a subsequent year will not receive any additional General Fund dollars; however they will retain the additional tuition and fee revenue generated as a result of their increased enrollment. Conversely, if a university’s full-time FTE enrollment number is below their FY09 number by .5% or more, that university will be assessed a proportional reduction in their General Fund, which will be transferred to a Systemwide fund to be used for the benefit of all. Institutional Base Funding will be increased to $6.5 million. In addition, in order to be consistent with other specifically funded programs, the Waterbury program will no longer be assigned explicit fringe benefit dollars.

The resolution was unanimously approved on a motion by Trustee Balducci, seconded by Trustee Rosa.

C. Resolution concerning FY2009-10 Institutional Spending Plans and Authorized Expenditure Levels for Management & Confidential Professional Personnel and SUOAF-AFSCME Administrators

Chairman Messina indicated that although a review of the Spending Plan had taken place in June, adjustments had been made. He turned to Vice Chancellor Kedderis for details:

- An increase of 3.4% in spending over prior year actual expenditures, and 0.8% over prior year budgeted expenditures is projected. These increases are primarily in utilities, food service contracts, and insurance.
- The Spending Plan takes into account the final State budget for FY10, as well as a subsequent adjustment. The Spending Plan also reflects the revised General Fund Distribution Methodology.
- Undergraduate enrollment is projected to increase by 1.7% Systemwide, with Central projecting flat enrollment and the remaining three Universities expecting growth between 1.0% and 5.0%.
- The total budget for the System Office has decreased 1.6% versus prior year budget. Expenditures for Systemwide Information Technology Services have decreased from year to year on a budget-to-budget basis by 3.7%. The decline represents a reduction in Personal Services. The majority of the hardware and software maintenance and licensing activities budgeted in Information Technology is for Systemwide use. As in the past, the majority of the operating budget continues to support existing services.

The resolution was unanimously approved on a motion by Trustee Balducci, seconded by Trustee Rosa.

D. Resolution concerning the Purchase of Equipment Used for Research Purposes, Library Media and Library Books
Vice Chancellor Kedderis explained the statutory requirements and specific designation of funds for the above purposes. Library purchases in FY09 increased 14.5% across the System from the prior year. Purchases for 2010 are projected to increase only 1.6%, reflecting the difficult economy.

*The resolution was unanimously approved on a motion by Trustee Rosa, seconded by Trustee Balducci.*

**E. Resolution concerning Tuition and Fee Waiver Authorizations**

Vice Chancellor Kedderis recalled that in June of 2009, the Board of Trustees approved the conversion of course fee charges for part-time students attending in the fall and spring semesters from an Extension Fee model to a Tuition and General University Fee model. It was not the intent of the Board to eliminate any currently existing waiver benefits as a result of this conversion. In order to maintain all currently existing waiver benefits, this action updates existing waiver language to reflect the conversion to part-time Tuition and General University Fee.

*The resolution was unanimously approved on a motion by Trustee Balducci, seconded by Trustee Rosa.*

**F. Resolution concerning Amendment to the 2004 Comprehensive Campus Master Plan for Southern Connecticut State University**

Vice Chancellor Kedderis reported that in January of 2004, the Board of Trustees approved the Master Plan Update for SCSU. State Statute requires that any planned, wholly or partially state-funded projects undergo an Environmental Impact Evaluation (EIE). A number of issues surfaced in the EIE conducted for SCSU’s 2004 Master Plan, which if not addressed would prevent any construction relating to the Master Plan from proceeding. The Master Plan Amendment contains the required modifications, including relocation of the Lyman Center Parking Garage to the east campus; removal of both the Ella Grasso Parking Garage and Special Academic Townhouses from the Master Plan; and relocation of the Health and Human Services Building. In addition, the Amendment corrects an omission in the 2004 Master Plan, which included a new residence hall but did not include size and cost data for the facility. The net increase in cost due to this Master Plan Amendment is $15.1 million from CHEFA funding. EVP Blake addressed Trustee questions regarding parking needs and community concerns.

*The resolution was unanimously approved on a motion by Trustee Balducci, seconded by Trustee Rosa.*

*The meeting was adjourned at 10:30 a.m. on a motion by Trustee Balducci, seconded by Trustee Rosa.*