
CSUS: Acting Chancellor Louise, Pamela Kedderis, David Trainor, and Erin Fitzgerald

Following roll call and determination of a quorum, VC Balducci called the meeting to order at 10:35 a.m.

APPROVAL OF MINUTES
The minutes from the December 2, 2010 meeting were unanimously approved as presented on a motion by Trustee Doyle and seconded by Trustee Sholtis.

FOUNDATION ANNUAL REPORTS/INDEPENDENT FINANCIAL AUDIT REPORTS
VC Kedderis reported there were no major instances of management findings and that all of the financial statements were provided with clean opinions. Following her summary of the audit reports, the Executive Committee accepted the independent financial audit reports of the four university Foundations. The Committee noted with appreciation the success in efforts made to provide for consistency in reporting requirements. Trustee Pugliese added that he, along with all members of the Board’s Development Committee, had expressed great appreciation of the hard work done at the universities in the area of development, particularly during these challenging economic times.

(Note: VC Kedderis left the meeting.)

STRATEGIC FOCUS INITIATIVE (status update)
Dr. Feroe reported that all Committee members, as well as all Board members were provided with a copy of the summary overview of the strategic focus workgroups. VC Balducci and committee members noted that while the Board was appreciative of the work effort undertaken on the initiative, it was determined the most appropriate course of action was to table the matter of convening another work session pending the outcome of the state budget deliberations this legislative

HONORING RESOLUTIONS
The Committee reviewed honoring resolutions for former CSUS BOT Chairman Karl J. Krapek, former Trustee L. David Panciera, and former CSUS Chancellor David G. Carter. VC Balducci noted that there was no remuneration associated with the resolutions, but, rather, offered for the Board’s consideration as appropriate recognition due outstanding individuals for their inestimable contributions to the students, faculty and staff of the Connecticut State University
System and the State of Connecticut. On a motion by Trustee Doyle, seconded by Trustee Pugliese, the resolutions were approved to be brought forward for ratification by the full Board of Trustees at the April 7, 2011 meeting of the Board.

ADJOURNMENT
The meeting adjourned at 11:45 a.m. on a motion by Trustee Sholtis and seconded by Trustee Eberhard Asch.