AUDIT COMMITTEE
Connecticut State University System
Hartford, Connecticut

Friday, July 17, 2009, at 8:30 a.m.
Room 209

Minutes

AUDIT COMMITTEE TRUSTEES PRESENT
Angelo Messina, Chair
Karl Krapek
Theresa Eberhard-Asch

SYSTEM OFFICE STAFF PRESENT
David G. Carter, Chancellor; Louise Feroe, Senior Vice Chancellor for Academic and Student Affairs; Pamela Kedderis, Vice Chancellor for Finance and Administration; George Kahkedjian, Chief Information Officer; Mitch Knight, Director of Internal Audit; Rosalie Butler, Administrative Assistant for Finance

GUESTS
PricewaterhouseCoopers – LeeAnn Leahy, Lead Engagement Partner; Rex Roberts, Information Technology Manager; Margaret Stebbins, Director; Carol Ruiz, Manager

The meeting was called to order at 8:35 a.m.

1. Approval of the Minutes of May 8, 2009

The minutes of May 8, 2009 were unanimously approved, as written.

2. Presentation by PricewaterhouseCoopers LLP –Southern Connecticut State University Information Security Diagnostic Review: LeeAnn Leahy, Lead Engagement Partner; Rex Roberts, Information Technology Manager; Margaret Stebbins, Director; Carol Ruiz, Manager

Chairman Messina turned to Chancellor Carter for introductory remarks. Dr. Carter expressed appreciation for the work PwC staff has done to date.

CSUS Senior staff left the meeting at 8:40 a.m.
Ms. Leahy indicated that preliminary testing began at SCSU on July 7, 2009 and explained the three phases of the project: assessing the Current-State of IT Risk; conducting a Security Vulnerability Assessment; and developing an Information Technology Security Roadmap to address recommendations. PwC staff stated they are receiving full cooperation and access from SCSU personnel. The Trustees asked that the SCSU President and CIO present their remediation plan at a future meeting of the Audit Committee. The Committee agreed that results of the SCSU Diagnostic Review should be shared with the other three universities for self-assessment purposes.

PwC fees for the SCSU Diagnostic Review were unanimously ratified. Senior Staff returned to the meeting at 9:00 a.m. CIO Kahkedjian joined the meeting.

Ms. Stebbins and Mr. Roberts briefed the Committee on interim audits in progress at all four universities. No major concerns have arisen thus far, and prior comments are being addressed. Chairman Messina thanked PwC staff for their work.

PwC staff and CIO Kahkedjian left the meeting at 9:11 a.m.

3. Internal Audit Report

Mr. Knight gave a brief overview of his quarterly report. He outlined his audit plan for FY 2010 and explained a document entitled Internal Audit “Universe”. Chairman Messina suggested further coordination between CSUS Internal Audit and PwC in the IT audit area. Chairman Messina thanked Chancellor Carter, VC Kedderis and Mr. Knight for their efforts in hiring an internal IT auditor.

The FY 2010 Internal Audit Plan was unanimously approved.

4. Other business

With no other business to discuss, the meeting was adjourned at 9:30 a.m.