Chairman Sholtis called the meeting to order at 8:30 a.m.

1. Approval of the Minutes of the February 4, 2010 meeting

   The February 4, 2010 minutes were unanimously approved, as written, on a motion by Trustee Eberhard-Asch, seconded by Trustee Messina.

2. Presentation by PricewaterhouseCoopers LLP – FY2010 Audit Plan

   PricewaterhouseCoopers staff provided Trustees with a detailed overview of their FY10 Audit Plan, including the communications framework, areas of audit emphasis and timetable.

   PwC staff left the meeting at 9:00 a.m.
3. Internal Audit Report


4. Other business

Vice Chancellor Kedderis provided an update on the RFP process for auditing services for FY11 through FY15; and informed the Committee of a merger between the New England offices of UHY and Marcum LLP.

*The meeting was adjourned at 9:15 a.m. on a motion by Trustee Messina, seconded by Trustee Eberhard-Asch.*